

PRODUCT DISCLOSURE SHEET

Motor Insurance

1. What is this product about?			
This policy provides insurance cover against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle.			
2. What are the covers/ benefits provided?			
This products covers: -			
Cover	Type		
	Comprehensive cover	Third party, fire & Theft Cover	Third party cover
Liabilities to Third Party for:- <ul style="list-style-type: none"> • Injury • Death • Property Loss/Damage 	Yes	Yes	Yes
Loss/Damage to Own Vehicle due to Accident, Fire/Theft	Yes	Yes	No
Loss/Damage to Own Vehicle due to Accident	Yes	No	No
Liability to Driver and Passenger of Own Vehicle (Bodily Injury, Property, Death)	No	No	No

EXCLUSIONS: -

Your standard motor insurance policy does not cover:

- Your own death or bodily injury due to a motor accident.
- Your Liability against claims from your passengers in your vehicle
- Theft of non- factory vehicle accessories (car stereos leather seats, sport rims etc) unless otherwise declared.
- Consequential loss, depreciation, wear and tear, mechanical or technical breakdown failure or breakages and
- Loss/ damage arising from an act of nature. e.g. flood, landslide.

However, you may pay additional premium to cover some of the above exclusion, e.g floods or your liability against claims for your passengers, Windscreen and vehicles accessories covers are also useful extensions to consider preserving your “ No Claims Discount” in the event of loss/damage

NOTE: it is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance

Duration of cover is for one year. You need to renew the insurance cover annually.

3. How much premium do I have to pay?

The price you pay for your motor insurance will depend on the type of policy coverage selected. The insurance premium charged by the company is the standard minimum rate in accordance with the Motor Tariff.

However, in addition to the standard minimum rate, the company may impose additional premiums known as loadings to the premium payable in view of higher risk factors involved such as age of vehicle and claims experience. Loadings are governed by Bank Negara Malaysia (BNM) and no insurance company may charge loadings higher than the levels permitted by (BNM).

CHOOSING A POLICY

When it comes to buying a policy always:

- Check the market value price of your vehicle. If it is a new vehicle, the insured value will be the purchase price.

- Ensure that your vehicle is adequately insured as it will affect the amount you can claim.

Give all material facts about your vehicle, including previous accidents (if any), modification to engines, etc. When in doubt, it is best to ask your insurance agent/our customer service staff.

4. What are the fees and charges I have to pay?

In addition to the premium, you have to pay:

- a. Service Tax – 6% of premium for business organisations only individuals are excluded from Service Tax
- b. Stamp Duty – RM 10.00

5. What are the major exclusions under this policy?

Your standard motor insurance policy does not cover:

- Your own death or bodily injury due to a motor accident.
- Your liability against claims from your passengers in your vehicle.
- Theft of non-factory vehicle accessories (car stereos, leather seats, sport rims etc) unless otherwise declared.
- Consequential loss, depreciation, wear and tear, mechanical or technical breakdown failure or breakages and
- Loss/damage arising from an act of nature e.g flood, landslide.

NOTE: This list is not exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

6. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon Cancellation, you are entitled to a refund of the premium based on pro rate if your vehicle has been insured continuously for more than twelve (12) months or short- period rates if vehicle has not been continuously insured for more than twelve (12) months with the same Company. Any minimum premium paid under the policy is not refundable. Refund premium is allowed provide no claim has arisen during the then current Period of insurance.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner

Kindly contact us at :-

One SK Risk Solution Sdn Bhd
36, Jalan 19, Taman Desa Jaya,
52100 Kepong KL.
Tel: 6017-2286727
Email: sookkwan@onesk.com.my